

## Message Text

LIMITED OFFICIAL USE

PAGE 01 COLOMB 02846 101222Z

65

ACTION TRSE-00

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 IO-13 L-03 /069 W

----- 070276

R 100847Z AUG 76

FM AMEMBASSY COLOMBO

TO SECSTATE WASHDC 5406

INFO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE COLOMBO 2846

E.O. 11652:N/A

TAGS: EFIN, EAID, CE

SUBJECT: WORLD BANK/IMF ANNUAL MEETINGS

REF: STATE 184632

BEGIN UNCLASSIFIED.

1. EMBOFF DISCUSSED SRI LANKAN PARTICIPATION ON OCTOBER  
WORLD BANK/IMF ANNUAL MEETINGS WITH DR. LAL JAYAWARDENA,  
SECRETARY TO THE MINISTER OF FINANCE. ACCORDING TO  
JAYAWARDENA, THE GSL DEL WILL BE HEADED BY FINANCE  
MINISTER FELIX BANDARANAIKE WITH CENTRAL BANK GOVERNOR  
HERBERT TENNEKON AS ALTERNATE. END UNCLASSIFIED.

BEGIN LOU.

2. JAYAWARDENA SAID GSL DOES NOT PLAN TO RAISE ANY  
IMPORTANT PROPOSALS IN PLENARY SESSION OR DIRECTLY  
WITH BANK OFFICIALS, NOR DOES IT HAVE ANY MAJOR ISSUES  
TO DISCUSS WITH US DEL. HE INDICATED, HOWEVER, THAT  
GSL DEL WOULD BE MAKING THE USUAL ROUND OF CONSULTATIONS  
WITH BANK AND US OFFICIALS STRESSING SRI LANKA'S  
SPECIAL PROBLEMS AS ONE OF THE HARDEST HIT MSA  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 COLOMB 02846 101222Z

COUNTRIES. JAYAWARDENA EXPRESSED HOPE THAT BANK

AND US OFFICIALS WOULD UNDERSTAND POLITICAL  
CONSTRAINTS PRESENT GOVERNMENT'S ABILITY TO MAKE  
HARD ECONOMIC DECISIONS IN FACE OF FORTHCOMING  
ELECTIONS. IN THIS REGARD, JAYAWARDENA MENTIONED  
THE DELAY IN PRESENTING TO PARLIAMENT THE FOREIGN INVESTMENT LAW  
PROPOSED IN THE FINANCE MINISTER'S 1976 BUDGET  
SPEECH AND THE DIFFICULTY GSL WOULD HAVE IN AGREEING  
TO TOUGH STABILIZATION PROGRAM WHICH WOULD BE REQUIRED  
FOR DRAWINGSS UNDER SECOND IMF CREDIT TRANCHE. WITH  
REGARD TO IMF CREDITS, JAYAWARDENA SAID GSL DEL  
WOULD BE SEEKING CLARIFICATION OF SRI LANKA'S  
BORROWING AUTHORITY UNDER EXPANDED CREDIT FACILITIES  
AND TRUST FUND. END LOU  
REED

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DIPLOMATIC DISCUSSIONS, MEETINGS, CREDIT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** blochd0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976COLOMB02846  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760307-0646  
**From:** COLOMBO  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t19760870/aaaacivy.tel  
**Line Count:** 75  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION TRSE  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 184632  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** blochd0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 23 JUL 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <23 JUL 2004 by ElyME>; APPROVED <21 OCT 2004 by blochd0>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** WORLD BANK/IMF ANNUAL MEETINGS  
**TAGS:** EFIN, EAID, CE, IMF, IBRD, (JAYAWARDENA, LAL)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006